



FOR IMMEDIATE RELEASE

**Lumedyne Technologies' CEO Brad Chisum
Named Ernst & Young Entrepreneur Of The Year[®] 2010 Award Finalist in San
Diego**

LOCATION, May 10, 2010 – Lumedyne Technologies today announced that its CEO Brad Chisum is a finalist for the Ernst & Young Entrepreneur Of The Year[®] 2010 Award in San Diego. According to Ernst & Young LLP, the awards program recognizes entrepreneurs who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities. Award winners will be announced at a special gala event on June 9, 2010 at the Hyatt Regency La Jolla.

“It is an incredible honor to be named a Finalist in the Ernst & Young Entrepreneur of the Year Award.” Said Chisum. “This award is a testament to each member of the Lumedyne Technologies team and the strength of our technology.”

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 24th anniversary this year. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world.

Regional award winners are eligible for consideration for the Ernst & Young LLP Entrepreneur Of The Year national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 13, 2010. The awards are the culminating event of the Ernst & Young Strategic Growth Forum, the nation’s most prestigious gathering of high-growth, market-leading companies.



About Lumedyne Technologies Incorporated

Lumedyne Technologies (LTI) provides customized high performance MEMS (Micro-Electro-Mechanical Systems) accelerometers. The MEMS technology used in LTI's sensors was developed at the Space and Naval Warfare Systems Center (SPAWAR), a government research laboratory. Under exclusive patent rights, LTI is responsible for product commercialization. The technology behind LTI's products is protected by six patents, with two more pending. It has been selected as one of the "World's Best Technologies for 2005" by the World's Best Technology Showcase, named one of the "Most Promising" Energy Technologies for 2007 by Rice Alliance, and has achieved best known values for the smallest displacement ever measured by a MEMS device. For more information, please visit www.lumedynetechnologies.com

About Ernst & Young's Entrepreneur Of The Year® Awards Program

Ernst & Young's Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The award makes a difference through the unique way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Ernst & Young Entrepreneur Of The Year® celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

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